

**British Medical Acupuncture Society
(Limited by Guarantee)**

Annual Report

Year Ended 31 December 2009

Company Number: 3238938

Charity Number: 1057942

**British Medical Acupuncture Society
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Annual Report

Year Ended 31 December 2009

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**British Medical Acupuncture Society
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Annual Report

Year Ended 31 December 2009

Trustees and Professional Advisers

Trustees who are also Directors

Dr F Reid	Mrs H Lane
Dr J Filshie (Company Secretary)	Dr C A Lewis
Dr J Edwards (Treasurer)	Mrs J Lythgoe
Dr C Brian - President	Dr R Narayanan
Dr A C H Campbell	Dr S Oomman
Dr J Foell	Dr K S Prasad
Dr A J M Forrester	Mrs M L Richardson

Company Secretary Dr J Filshie

Registered Office British Medical Acupuncture Society
Royal London Homoeopathic Hospital
60 Great Ormond Street
London
WC1N 3HR

Registered Number 3238938

Registered Charity Number 1057942

Bankers	Lloyds TSB Bank Plc Sparkhill Branch 538 Stratford Road Birmingham B11 4BD	Standard Life Bank Limited Caledonian Exchange 19a Canning Street Edinburgh EH3 8GZ
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Auditors Francis Clark LLP
Chartered Accountants
North Quay House
Sutton Harbour
PLYMOUTH
PL4 0RA

**British Medical Acupuncture Society
(Limited by Guarantee)**

Annual Report

Year Ended 31 December 2009

The trustees submit their report and the audited financial statements for the year ended 31 December 2009. The accounts have been drawn up in accordance with appropriate statutory regulations, the company Memorandum and Articles of Association and Statement of Recommended Practice – Accounting and Reporting by Charities (issued March 2005)('SORP').

Structure, governance and management

The company is limited by guarantee, having no share capital. It is a registered charity. In the event of the company being wound up, the liability of each member is limited to £10. The company was incorporated on 16 August 1996 and is bound by its Memorandum and Articles of Association.

The Council of Management, a body of not less than five nor more than fifteen, two of whom must be trustees, control the company. Trustees and other members of the committee are elected by a quorum of at least five Council Members from among the voting members of the society. All candidates for election must be proposed and seconded in writing to the secretary by a voting member.

Objective and activities

The main purpose of the company is to stimulate and promote the use and scientific understanding of acupuncture as part of the practice of medicine for the public benefit.

Financial review

The excess of income over expenditure for the year was £71,534 on the unrestricted general fund and £2,555 on the restricted fund.

Reserves policy

The Charity's policy for determining the level of income reserves, which it is appropriate to maintain in order to meet its needs effectively, is to maintain at least five years of expenditure costs in its reserves with the balance being held for premises building purposes.

Risks

The major risks to which the Charity is exposed have been reviewed and systems have been established to mitigate those risks.

**British Medical Acupuncture Society
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Officers' Report continued

Public Benefit

The Charities Act 2006 introduced the requirement for charities to show they provided public benefit. The trustees have reviewed the objects, goals, services and objectives of the charity in the light of this requirement and can confirm that British Medical Acupuncture Society serves the public benefit. This Trustees' Annual Report continues to evidence how the charity strived to meet need.

President's Report

I am delighted to report that The British Medical Acupuncture Society has continued to flourish and prosper during 2009.

We had an extremely enjoyable Spring Conference weekend based at the Royal College of Physicians & Surgeons in Glasgow where we were privileged to dine in the ancient College Hall. Among the many distinguished Speakers, Irene Lund's talk entitled "Does sex matter to the acupuncturist?" ensured a healthy turnout for the whole weekend!

October found the Society back in Barcelona for our Autumn Conference at the Official Medical College and I would like to thank Max Forrester for standing in for my unavoidable absence and giving a splendid speech.

I will briefly mention a number of other issues without stealing the thunder of the other reports. I am delighted that our Education programme in collaboration with the University of Hertfordshire continues to develop under Marion Richardson's guidance and she will have some excellent news to report regarding the achievements of the first intake.

I am pleased that the slight dip in Membership numbers reported last year has settled down and the Foundation courses are attracting healthy numbers. We work hard to retain our members by making the BMAS relevant to them.

We know that in the present financial climate there remains pressure on health professionals' time and we continue to see primary care and hospital trusts reluctant to finance acupuncture clinics in spite of their proven cost-effectiveness. The NICE recommendations were therefore very welcome and have provided the stimulus for the possible development of a nationwide network of clinics under the BMAS banner.

The continuing development and expansion of our web-site is leading to exciting possibilities for our members including the potential to download various educational materials as you will no doubt read.

The Society is very fortunate to have so many skilled and hard-working people working on its behalf. Our Medical Director, Mike Cummings, continues to drive the Society forward & his commitment to the BMAS goes far beyond any job description. Allyson Brown, his Support Manager, works tirelessly, as does General Manager Julie Cummings and her staff at the Northwich Office, without whom nothing much would happen! My thanks to them all. My thanks also to the Chairmen of the various Standing Committees and to all members of Council for their considerable efforts over the past year.

This will be my last Annual Report as President as I will hand over to Max Forrester at the June Council Meeting. I know he will make an excellent President and wish him every success.

It has been a privilege to serve as the BMAS President and Chairman of Council over the past two years and thank you to all those who have helped and supported me. I will still be a National Council member and intend to continue to fully commit to the welfare of the Society.

Dr Chris Brian

**British Medical Acupuncture Society
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Officers' Report continued

Honorary Treasurer's Report

Max Forrester stepped down as Honorary Treasurer in June 2009 after five years in office. He was a dedicated and innovative treasurer and will be a hard act to follow.

Financially 2009 has been a difficult year for everyone. One of the strengths of the BMAS, however, is that we are able to respond quickly and efficiently to changes in the economic climate. We had enjoyed a couple of boom years, due largely to our courses being more popular than ever before. The recession, coupled with a reduction in training funds available to practitioners, has reduced course attendances and the society's income. Despite this, and some substantial cost pressures, we will still make a reasonable surplus thanks to the success of our staff in keeping a tight control on expenditure. The BMAS is maintaining the financial security that is essential for the Society's future success.

Dr Jonathan Edwards

Education Committee Report

The education committee aims to ensure that the range of educational opportunities offered by BMAS remains relevant to all health professionals who are interested in a Western medical approach to acupuncture.

It is no surprise that in the current economic climate there has been a reduction in numbers attending some BMAS courses, particularly the Foundation Courses. A broad range of courses at all levels was offered during the year including a new and popular 'Back pain' course following publication of the NICE guidelines. Delegates continue to be enthusiastic and to provide positive feedback on these courses and it would appear that the educational aims of the Society are being met by them.

Attendance at the Spring and Autumn meetings was also a little lower than in previous years, despite the high quality of the national and international speakers at these meetings. It was good to continue our link with the Acupuncture section of the Official Medical College of Barcelona by holding our combined autumn meeting in their city.

The MSc programme at the University of Hertfordshire remains popular and 80 students are enrolled. The first Postgraduate Diploma has recently been awarded and it is anticipated that the first full MSc will be awarded in July 2010. The programme is closely linked to BMAS courses and the official agreement between the University and BMAS continues.

Regional groups continue to meet on a regular basis. We are grateful to Fawzi Sharara who continues in his role as Regional Group Co-ordinator as well as to all the regional group leaders for their work in maintaining local support for BMAS members. Our thanks also to Mike Cummings and the staff of the Society, who work hard to ensure that the educational activities of the Society are varied and relevant to our members.

Marion Richardson

Professional Services Committee Report

In my first year as chairman of the Professional Services Committee the focus has been on several issues relating to internal and external communication.

Contemporary ways of delivering audiovisual information about conferences, techniques and lectures have been a focus. We explored the possibility of streaming conferences and having content available to download from the website. This is certainly the way forward, but we still cater for members who prefer the traditional ways of purchasing audiovisual media by selling the CDs and DVDs.

**British Medical Acupuncture Society
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Officers' Report continued

Professional Services Committee Report continued

We looked at the Society's website in detail and improved the content. We installed a hit-counter which tells us which areas of the website are most in demand: the "Find a Practitioner" search function, the membership database and information about courses. The membership database has been streamlined with a colour code to convey information about the status of the member. Grades of accreditation gained within BMAS and at the WMA course at the University of Hertfordshire have been synchronised. The BMAS London teaching clinic continues to provide a service to the public and to members alike.

Despite the economic downturn there was barely a drop in our expected revenue from courses. Our estimated budget took the expected downturn into account and the actual revenue exceeded the expectations. Courses like the Back Pain course responded to the demand generated by the NICE guidelines and were successful. The overall outlook from educational activities is positive.

We have been exploring the growth of Western medical acupuncture both within and without the NHS by launching a new members' forum to assist establishing acupuncture services funded by PBC budgets and benefiting from the trend towards moving pain services into the community. A business model to provide Western medical acupuncture independently has been another stream of our activities. At the moment we are developing this enterprise further.

We look forward to another exciting year of developing the Society to serve its members and promoting medical acupuncture.

Dr Jens Foell

Membership Committee Report

It doesn't seem a whole year since I wrote my first Chair's report - time certainly flies when you're having fun!

The Committee continues to monitor the number of new members, and I am pleased to say that the number of physiotherapists, nurses and overseas members has increased, though overall membership is slightly down. A large number of members have taken advantage of the new 'Salary Link' scheme offering reduced fees for those on lower incomes.

A crossover package for new members whose initial training was not on a BMAS Foundation Course has been put together to enable them to progress to BMAS and University of Hertfordshire awards. Other member benefits include the ever-expanding Yahoo e-groups and forum for support and the busy London Teaching Clinic where members can observe the Medical Director treating patients. We will continue to look for more exciting and inviting ways to encourage membership of the Society.

A small number of members attended the Spring Meeting in Glasgow, and some made the trip to Barcelona for the Autumn Meeting, held in collaboration with our Spanish and Catalan colleagues. We are looking at ways in which we can encourage members to benefit from these very interesting and thought provoking meetings, including making them available online and having them accredited for CPD hours in the future.

I continue to be grateful to the members of the Membership Committee for their support and good ideas: Chris Brian, Jonathan Edwards, Max Forrester and Jeanne Lythgoe, and not forgetting Mike, Allyson and Julie in our London and Northwich offices.

Helen Lane

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Officers' Report continued

Medical Director's Report

After nearly 20 years of self-publishing our journal *Acupuncture in Medicine*, 2009 saw the start of publication under the BMJ Group. This was mostly a welcome change for me: I shed the work associated with production editing, and at the same time control of the product; but the gain was full colour and the prestige of being published under the same Group as the *BMJ*, *Thorax*, *Gut* and the *BJSM*, to name a few. It is always more costly to use a professional publishing house, but this was the only way for the journal to advance. The most important aspect of the change is having the on-line journal hosted by Highwire - if you have not yet accessed the journal this way, and have not received login details, please get in touch with BMJ Group Subscriptions (subscriptions@bmjgroup.com).

Attendance at foundation courses in 2009 was the lowest for 10 years, but despite that we managed to maximise efficiency and the surplus from these course dropped by only 20% compared with the previous year. This was made up for by a new course, the Back Pain course, which took advantage of the positive NICE guidelines for acupuncture in back pain. We will be running this course again in 2010, although with a slightly different format.

Scientific meetings have been successful, although the numbers have been dropping. Colin Lewis, our perennial cameraman and general technophile, has resigned from filming the meetings, so 2009 was his last year. We are all very grateful for his dedication to the task over the years. From 2010 we engage a company to take over the job, and we will be creating CME modules from the presentations that will be available to members via the web, so that is an exciting development that is under way.

Lecturing took quite a global turn for me in 2009, as I covered four continents all in the name of acupuncture and the BMAS. Cape Town was the first stop in May 2009, followed closely by Thessaloniki. Then the autumn conference season included Stockholm, Recife, Barcelona and Al Ain, as well as all the usual domestic engagements!

Looking ahead to 2010, there are lots of things happening. Our web presence will get quite a boost, and members will benefit from enhanced online resources and fora. We are considering major projects in both global and domestic arenas, so keep an eye on the web, or even follow us on Twitter (http://twitter.com/BMAS_News)!

Dr Mike Cummings

Journal Editor's Report

This report covers the first year of publication since we joined the *BMJ* Group and became part of a large organisation with an instantly recognisable name. This move inevitably required a period of rapid adjustment – every single aspect of our editing and production processes changed, from fundamentals like developing new Aims and Scope, complete new processes for handling papers and for producing the paper and web versions, to the introduction of Commentaries, and the new strap-line (*'The international journal of medical acupuncture'*).

We have had some success in getting the increased publicity we wanted, helped by Caroline White and her staff: the reception launch was well covered in several media, one of our articles was featured in *Minerva* in *BMJ*, and Palle Rosted's report of acupuncture for dental anxiety made media headlines more recently.

With all the excitement and innovation has come (inevitably) some disappointment, and the main one was the lack of success in getting an Impact Factor (IF), despite some hard lobbying by senior members of our management. Most people agree that, as a measure of 'impact', the IF is a largely useless and inaccurate yet, in the absence of any alternative, it dominates submission and authors of the best papers inevitably seek the journals with the highest IF.

**British Medical Acupuncture Society
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Officers' Report continued

Journal Editor's Report continued

Constant adjustment and innovation is vital to keep the journal alive and moving: members will have noticed the invited commentaries that accompany the main papers, *BMJ* style. We hope to publish an image associated with acupuncture – to make full use of our colour printing. Members are encouraged to send any image related in any way to acupuncture. During the coming year, we are planning an educational initiative, and a new form of professional development.

I recently went to the annual congress of the Society for Acupuncture Research in the US, one of the main fora for researchers, not just in the States but also globally. One reason for going was to canvass for papers, but I discovered how tightly (and officially) these researchers are tied into JACM. With a bit of luck I may have persuaded some of them that our journal was an infinitely preferable way to get a world-wide readership for their articles.

This year has been hard work, but well worth it because I regard the Society's journal as something valuable that is entrusted to me and the editorial board. I am very much aware of the considerable investment that the Society is making in the journal, and shall continue to nurture it and drive to see it flourish.

Adrian White

Trustees

The following trustees, who are also the directors, served during the year:

Dr C Brian (President)	Dr C A Lewis
Dr J Filshie (Company Secretary)	Mrs J Lythgoe (appointed 3 June 2009)
Dr J Edwards (Treasurer, appointed 3 June 2009)	Dr R Narayanan
Dr A C H Campbell	Dr S Oomman (appointed 4 June 2009)
Dr J Foell	Dr K S Prasad
Dr A J M Forrester (Treasurer, resigned 3 June 2009)	Mrs M L Richardson
Dr J Freedman (resigned 4 March 2009)	Dr F Reid
Mrs H Lane	

Auditors

The auditors, Francis Clark LLP, Chartered Accountants, were appointed by the trustees in accordance with Section 487(2) of the Companies Act 2006.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By Order of the Board

**Dr J Filshie
Secretary**

**British Medical Acupuncture Society
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Statement of Officers' Responsibilities

Year Ended 31 December 2009

Law applicable to Charities in England requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**British Medical Acupuncture Society
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Auditor's Report to the Members

We have audited the financial statements of British Medical Acupuncture Society for the year ended 31 December 2009, which comprise the Statement of Financial Activities, Income and Expenditure Account, the Balance Sheet and related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for smaller entities (effective January 2007), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and Auditors

The Trustees' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements.

In addition we report to you, if in our opinion, the charitable company has not kept proper accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the charitable company is not disclosed.

We read the Trustees' report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies within it.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**British Medical Acupuncture Society
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Auditor's Report to the Members

Opinion

In our opinion

- the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 December 2009 and of its incoming resources for the year then ended;
- the financial statements have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006 and
- the information given in the Trustees' Report is consistent with the financial statements.

I L Burnard BSc ACA

Senior Statutory Auditor

On behalf of Francis Clark LLP

Statutory Auditors

North Quay House

Sutton Harbour

PLYMOUTH

PL4 0RA

Date:

**British Medical Acupuncture Society
(Limited by Guarantee)**

**Income and Expenditure Account
(Incorporating Statement of Financial Activities)**

Year Ended 31 December 2009

	Notes	Restricted Fund £	Unrestricted General Fund £	2009 Total Funds £	2008 Total Funds £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income:					
Donations and gifts		-	-	-	400
Activities for generating funds:					
Investment income:					
Bank interest		-	30,127	30,127	43,973
Incoming resources from charitable activities:					
Courses and Conferences		-	357,526	357,526	437,921
Subscriptions		2,555	252,918	255,473	260,307
Certificates		-	2,304	2,304	2,105
Teaching Clinic		-	19,723	19,723	21,649
Other income		-	52,484	52,484	109,513
Profit on disposal of assets		-	225	225	-
Total Incoming Resources		<u>2,555</u>	<u>715,307</u>	<u>717,862</u>	<u>875,868</u>
Resources Expended					
Cost of generating funds:					
Fund raising and publicity		-	76,571	76,571	77,552
Charitable activities:					
Courses and conference		-	409,205	409,205	449,365
Office costs		-	133,220	133,220	143,799
Other costs		-	12,785	12,785	10,008
Governance costs	3	-	11,992	11,992	11,154
Total Resources Expended	4	<u>-</u>	<u>643,773</u>	<u>643,773</u>	<u>691,878</u>
Net Incoming Resources for the year	2	<u>2,555</u>	<u>71,534</u>	<u>74,089</u>	<u>183,990</u>
Reconciliation of Funds					
Balance brought forward at 1 January 2009		23,631	1,120,986	1,144,617	960,627
Net incoming resources for the year		2,555	71,534	74,089	183,990
Fund balance carried forward at 31 December 2009		<u>26,186</u>	<u>1,192,520</u>	<u>1,218,706</u>	<u>1,144,617</u>

**British Medical Acupuncture Society
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Balance Sheet

31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	5	266,891	279,672
Current assets			
Stocks	6	7,021	12,356
Debtors	7	48,334	54,401
Cash at bank and in hand		<u>973,486</u>	<u>927,064</u>
		1,028,841	993,821
Creditors: Amounts falling due within one year	8	<u>77,026</u>	<u>128,876</u>
Net current assets		<u>951,815</u>	<u>864,945</u>
Total assets less current liabilities		<u>1,218,706</u>	<u>1,144,617</u>
Funds:			
Unrestricted	10	1,192,520	1,120,986
Restricted	10	<u>26,186</u>	<u>23,631</u>
		<u>1,218,706</u>	<u>1,144,617</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on

and signed on its behalf by

Dr J Edwards
Director

**British Medical Acupuncture Society
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Notes and Accounting Policies

Year Ended 31 December 2009

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Standard for Smaller Entities (effective January 2007), Statements of Recommended Practice SORP (2005) and Charities Act 1993. The following principal accounting policies have been applied:

(a) **Income**

Income is represented by monies derived from the company's principal activities.

Subscriptions

Income in respect of subscriptions is accounted for on an accruals basis.

Courses and conferences income

Income from courses and conferences is accounted for on an accruals basis with adjustments being made for income received in advance.

(b) **Expenditure**

Expenses are recognised when they fall due.

(c) **Tangible fixed assets and depreciation**

Tangible assets are depreciated on a straight line basis over their estimated useful lives, at the following rates:

Acupuncture equipment	25%
Office equipment	15%
Computers	25%
Freehold property	2%

(d) **Stock**

Stock is stated at the lower of cost and net realisable value using the first in first out method.

Cost comprises the actual cost of purchase. Net realisable value is the estimated selling price less cost of sales.

(e) **Resources expended**

Resources expended are mostly directly allocated to one of Cost of Generating Funds, Charitable Activities and Governance of the Charity.

(f) **Donations**

Donations received from members are accounted for in the year they are received and allocated to a restricted or unrestricted fund subject to the donor's wish.

(g) **Grants payable**

Grants payable are accounted for in the year they arise. All grant applications are reviewed by the committee and then allocated accordingly.

(h) **Pension**

Pension contributions are made by the charity to the employees' personal pension schemes, at an agreed percentage of gross salaries.

**British Medical Acupuncture Society
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Notes and Accounting Policies

Year Ended 31 December 2009

(i) **Fund accounting**

The Society has two types of fund for which it is responsible and which require separate disclosure. These are as follows:

Restricted Fund

Donations received which the donor earmarks for specific purposes. Such purposes are within the overall aims of the organisation. Each year the Society also transfers 1% of the total subscriptions received during the year to the Restricted Fund.

Unrestricted Fund

Funds which are expendable are at the discretion of the Trustees in the furtherance of the objects of the charity.

2. Net Incoming Resources

	2009	2008
	£	£
The net incoming resources for the year are after charging:		
Directors' emoluments	-	-
Auditors' remuneration – External scrutiny	6,267	6,686
Depreciation written off tangible fixed assets	12,781	15,578
Profit on disposal of fixed asset	225	-
	<u>225</u>	<u>-</u>

3. Governance costs

	Total	Total
	2009	2008
	£	£
Director of education expenses	4,246	3,115
Insurance	1,479	1,353
Audit and accountancy	6,267	6,686
	<u>11,992</u>	<u>11,154</u>

4. Total Resources Expended

	Staff		Other	Total	Total
	Costs	Depreciation	Costs	2009	2008
	£	£	£	£	£
Cost of generating funds	-	-	76,571	76,571	77,552
Charitable Activities	231,434	12,781	310,995	555,210	603,172
Governance costs	-	-	11,992	11,992	11,154
	<u>231,434</u>	<u>12,781</u>	<u>399,558</u>	<u>643,773</u>	<u>691,878</u>

**British Medical Acupuncture Society
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Notes and Accounting Policies

Year Ended 31 December 2009

Staff Costs:				2009	2008
				£	£
Wages and salaries				200,862	193,158
Social Security costs				22,051	20,581
Pension				8,521	5,769
				<u>231,434</u>	<u>219,508</u>
Average number of employees in the year:					
Administration				<u>6</u>	<u>6</u>
The number of employees whose salary fell into the band:					
£70,000 to £80,000				<u>1</u>	<u>1</u>
5. Fixed Assets					
	Freehold Property	Acupuncture Equipment	Office Equipment	Computer	Total
	£	£	£	£	£
Cost					
At 1 January 2009	302,825	3,918	39,831	53,238	399,812
Disposals	-	(325)	-	-	(325)
At 31 December 2009	<u>302,825</u>	<u>3,593</u>	<u>39,831</u>	<u>53,238</u>	<u>399,487</u>
Depreciation					
At 1 January 2009	30,285	3,766	37,472	48,617	120,140
Charge for year	6,057	98	2,006	4,620	12,781
Eliminated on disposal	-	(325)	-	-	(325)
At 31 December 2009	<u>36,342</u>	<u>3,539</u>	<u>39,478</u>	<u>53,237</u>	<u>132,596</u>
Net book amounts					
At 31 December 2009	<u>266,483</u>	<u>54</u>	<u>353</u>	<u>1</u>	<u>266,891</u>
At 31 December 2008	<u>272,540</u>	<u>152</u>	<u>2,359</u>	<u>4,621</u>	<u>279,672</u>
6. Stock					
				2009	2008
				£	£
Stationery and journals				<u>7,021</u>	<u>12,356</u>

**British Medical Acupuncture Society
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Notes and Accounting Policies

Year Ended 31 December 2009

7. Debtors

	2009	2008
	£	£
Amounts falling due within one year:		
Other debtors	43,096	48,276
Prepayments	5,238	6,125
	48,334	54,401

8. Creditors

	2009	2008
	£	£
Amounts falling due within one year:		
Other creditors	65,881	96,082
Accruals	5,060	26,795
Taxation & Social Security	6,085	5,999
	77,026	128,876

9. Share Capital and Members Liability

The company is limited by guarantee. In the event of the company being wound up, the liability of each member is limited to £10.

10. Movement in Funds

	Restricted Research Fund Grants & Donations	Unrestricted Accumulated Fund	Total 2009	Total 2008
	£	£	£	£
At 1 January 2009	23,631	1,120,986	1,144,617	960,627
Surplus in the year	2,555	71,534	74,089	183,990
At 31 December 2009	26,186	1,192,520	1,218,706	1,144,617

**British Medical Acupuncture Society
(Limited by Guarantee)**

Notes and Accounting Policies

Year Ended 31 December 2009

11. Transactions with the Trustees/Related Party Transactions

In the year the company reimbursed the trustees as follows:

	2009	2008
	£	£
Travel	2,458	1,756
Accommodation	1,270	1,279
Subsistence	221	178
Room hire	714	900
Catering	817	695
Other costs	328	319
	<u>5,808</u>	<u>5,127</u>

The expenses were incurred in relation to committee meetings and 12 trustees were reimbursed for their expenses.

No remuneration was paid to the trustees during the year.

The Charity has taken out insurance to protect it from losses arising from the neglect or default from its trustees and employees. The cost of the insurance £1,479 in 2009 (2008- £1,353) has been charged to Governance costs.

The Charity is controlled by its trustees.

12. Restricted Fund

The Research Fund Account holds £26,186 as at 31 December 2009. This fund is to be used for research.

13. Grants Paid

Grants totalling £180 were paid in the year to students (2008 - £500).